



Jyoti Ltd.

Water • Power • Progress

Nanubhai Amin Marg,
Industrial Area,
P.O. Chemical Industries,
Vadodara-390 003. (India)
Phone : 3054444
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2280671

E.Mail : jyotilt@jyoti.com
Website : <http://www.jyoti.com>
CIN : L36990GJ1943PLC000363

26th May, 2018

By Electronic Mode

The General Manager
DCS – CRD
(Corporate Relationship Department)
The Stock Exchange – Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

SCRIP CODE NO.: 504076

Sub: Outcome of Board Meeting held on 26th May, 2018

Pursuant to regulation 30 and 33 of SEBI (LODR) Regulation, 2015, we wish to inform that the Board of Directors at their Meeting held on 26th May, 2018 approved and took on record the following:-

1. Approved the Audited Financial Results for the Quarter ended 31st March, 2018 and Financial Year ended on 31st March, 2018.

Further, we enclose the following:

1. Standalone Audited Financial Results for the Quarter and Financial Year ended 31st March, 2018.
2. Consolidated Audited Financial Results for the Financial Year ended 31st March, 2018.
3. Auditor's Report on Standalone and Consolidated Financial Results.
4. Declaration pursuant to regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The time of commencement of the Board Meeting was 3.00 p.m. and the time of conclusion was 05.35 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Jyoti Limited


S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289

Encl: As above



JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

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E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1	Revenue from Operations (Net)	5890	3478	8950	26020	26921
2	Other Income	195	46	247	365	357
3	Total Income	6085	3524	9197	26385	27278
4	Expenses					
	a) Cost of materials consumed	3809	2424	5475	17583	17787
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	391	7	1042	1302	1623
	d) Employee benefits expense	673	835	690	3136	3107
	e) Finance Costs	14	17	1269	170	7357
	f) Depreciation and amortisation expense	262	253	262	1013	1069
	g) Other Expenses	596	400	624	2352	2393
	Total Expenses	5745	3936	9362	25556	33336
	<i>Profit/(Loss) Before Interest, Depreciation, Tax & Amortisation (EBITDA)</i>	421	(188)	1119	1647	2011
5	Profit/(Loss) before exceptional items and tax	340	(412)	(165)	829	(6058)
6	Exceptional items	594	60	6361	810	6361
7	Profit/(Loss) before tax	(254)	(472)	(6526)	19	(12419)
8	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	(83)	-	(31)	(83)	(31)
9	Net Profit/(Loss) for the period	(171)	(472)	(6495)	102	(12389)
10	Other Comprehensive Income/ (Expense)	117	(8)	(7)	92	(35)
	Total Comprehensive Income for the period	(54)	(480)	(6502)	194	(12423)
11	Paid up equity share capital (Face value ₹ 10)	1713	1713	1713	1713	1713
12	Earnings Per Share - Basic & Diluted (in ₹)	(1.00)	(2.76)	(37.92)	0.59	(72.33)

Page 1 of 3



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JYOTI LIMITED

Statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at 31-03-2018 (Audited)	As at 31-03-2017 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	8167	8909
b) Capital work-in-progress	2852	3223
c) Intangible property	12	1
d) Non-current investments	124	124
e) Other non-current assets	1197	1431
Sub-total - Non-Current assets	12352	13688
2 Current assets		
a) Inventories	2624	4364
b) Financial assets		
i) Trade receivables	30031	31819
ii) Cash and cash equivalents	384	191
iii) Bank balances other than (ii) above	1328	1755
c) Other current assets	3883	4381
Sub-total - Current assets	38250	42510
Total Assets	50602	56198
B Equity and Liabilities		
1 Equity		
a) Share Capital	1713	1713
b) Other equity	(36386)	(36579)
Sub-total - equity	(34673)	(34866)
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	19097	23320
b) Provisions	591	701
c) Deferred tax liabilities (Net)	494	577
d) Other non-current liabilities	2697	3223
Sub-total - Non-current liabilities	22879	27821
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	39223	38464
ii) Trade payables	10052	11189
iii) Other financial liabilities	11602	11609
b) Provisions	107	151
c) Other current liabilities	1412	1830
Sub-total - Current liabilities	62396	63243
Total Equity and Liabilities	50602	56198

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Notes :

- 1) The Company has continued to achieve positive EBITDA during the quarter and the year as a whole. This was enabled by improved operating efficiencies and continuing control on fixed costs. The Company continues to execute orders in hand and obtain new orders of substantial values.
- 2) Segmental Reporting is not applicable as the Company has only one segment.
- 3) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures upto the 12 months ended on 31st March, 2018.
- 4) The above standalone results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 5) The lenders of the Company have not charged interest on outstanding bank facilities, since the dues from the Company were categorized as a Non-Performing Asset with all banks from December 2015 onwards. The Company currently, is in active discussion/negotiation with its lenders to restructure its debt to a sustainable level including waiver of full unpaid interest. In view of this, the Company has not provided interest amounting to ₹ 2179 lakhs for the quarter ended on 31st March, 2018 and ₹ 8667 lakhs for the year ended on 31st March, 2018. Accordingly the same has not been considered for compilation of results of the said quarter and the year ended on 31st March, 2018. However, interest for the year ending 31st March, 2018 has been recognized as a contingent liability in the financial statements.
- 6) RARE Asset Reconstruction Pvt. Ltd. (Rare ARC) vide its letter dated 2nd April, 2018 communicated to the Company that it has acquired the entire debt together with all security interest including all its rights, title, interest and benefits of Dena Bank pursuant to the assignment agreement dated 28th March, 2018. In turn, Dena Bank has squared off all loans and cash credit account. Further, Rare ARC pursuant to Section 9 (1) (g) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has converted part of the outstanding debt amounting to ₹ 3280 lakhs into equity shares. Consequent upon this decision of Rare ARC, the Board of Directors of the Company in its meeting held on 2nd May, 2018, issued and allotted 59,63,636 equity shares of ₹ 10/- each of the Company at a premium of ₹ 45/- per equity share to Rare ARC.
- 7) Reconciliation of Net Profit between previous GAAP and Ind AS

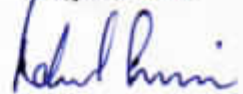
Standalone Financial Results		(₹ lakhs)	
Net Profit	Quarter Ended 31.03.2017	Year Ended 31.03.2017	
Net Profit / (Loss) under previous GAAP	(6495)	(12388)	
Actuarial gain / (loss) on employee defined benefit funds recognised in Other Comprehensive Income	(7)	(35)	
Net Profit/(Loss) under Ind AS	(6502)	(12423)	

- 8) Reconciliation of Other Equity reported as per previous GAAP with Other Equity restated under Ind AS is summarised below :

Standalone Financial Results		(₹ lakhs)
Other Equity	Year Ended 31.03.2017 (Audited)	
Other Equity (Reserve & Surplus) as per previous GAAP	(36662)	
Actuarial gain / loss of retirement benefits transferred to Other Comprehensive Income	83	
Provision for expected sales return		
Deferment of revenue		
Other Equity (Reserve & Surplus) as per Ind AS	(36579)	

- 9) Previous period/ year figures are regrouped wherever necessary.
- 10) The Above standalone results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.

For Jyoti Limited



Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987



Place : Vadodara
Date : 26-05-2018



JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : 0265 - 305 44 44

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E-mail : jyotilttd@jyoti.com

Website : http://www.jyoti.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

(₹ lakhs)

Sr. No.	Particulars	Year Ended on	
		31-03-2018 (Audited)	31-03-2017 (Audited)
1	Revenue from Operations (Net)	26020	26921
2	Other Income	365	357
3	Total Income	26385	27278
4	Expenses		
	a) Cost of materials consumed	17583	17787
	b) Purchase of stock-in-trade	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1302	1623
	d) Employee benefits expense	3136	3107
	e) Finance Costs	170	7357
	f) Depreciation and amortisation expense	1013	1069
	g) Other Expenses	2352	2393
	Total Expenses	25556	33336
	<i>Profit/(Loss) Before Interest, Depreciation, Tax & Amortisation (EBITDA)</i>	1647	2011
5	Profit/(Loss) before exceptional items and tax	829	(6058)
6	Exceptional items	810	6361
7	Share of profit/(loss) of a joint venture	260	592
8	Profit/(Loss) before tax	279	(11827)
9	Tax Expense		
	- Current Tax	-	-
	- Deferred Tax	(83)	(31)
10	Net Profit/(Loss) for the period	362	(11796)
11	Other Comprehensive Income/(Expense)	92	(35)
	Total Comprehensive Income for the period	454	(11831)
12	Paid up equity share capital (Face value ₹ 10)	1713	1713
13	Earnings Per Share - Basic & Diluted (in ₹)	2.11	(68.87)

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JYOTI LIMITED

Statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at 31-03-2018 (Audited)	As at 31-03-2017 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	8167	8909
b) Capital work-in-progress	2852	3223
c) Intangible property	12	1
d) Non-current investments	1639	1414
e) Other non-current assets	1197	1431
Sub-total - Non-Current assets	13867	14978
2 Current assets		
a) Inventories	2624	4364
b) Financial assets		
i) Trade receivables	30031	31819
ii) Cash and cash equivalents	384	191
iii) Bank balances other than (ii) above	1328	1755
c) Other current assets	3883	4381
Sub-total - Current assets	38250	42510
Total Assets	52117	57488
B Equity and Liabilities		
1 Equity		
a) Share Capital	1713	1713
b) Other equity	(34871)	(35289)
Sub-total - equity	(33158)	(33576)
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	19097	23320
b) Provisions	591	701
c) Deferred tax liabilities (Net)	494	577
d) Other non-current liabilities	2697	3223
Sub-total - Non-current liabilities	22879	27821
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	39223	38464
ii) Trade payables	10052	11189
iii) Other financial liabilities	11602	11609
b) Provisions	107	151
c) Other current liabilities	1412	1830
Sub-total - Current liabilities	62396	63243
Total Equity and Liabilities	52117	57488

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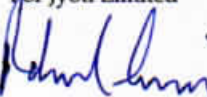
JYOTI LIMITED

Notes :

- 1) The Financial Statement of the Joint Venture used in consolidation are drawn upto 31st December,2017.
- 2) The Company has continued to achieve positive EBITDA for the year as a whole. This was enabled by improved operating efficiencies and continuing control on fixed costs. The Company continues to execute orders in hand and obtain new orders of substantial values.
- 3) Segmental Reporting is not applicable as the Company has only one segment.
- 4) The above consolidated results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 5) The lenders of the Company have not charged interest on outstanding bank facilities, since the dues from the Company were categorized as a Non-Performing Asset with all banks from December 2015 onwards. The Company currently, is in active discussion/negotiation with its lenders to restructure its debt to a sustainable level including waiver of full unpaid interest. In view of this, the Company has not provided interest amounting to ₹ 2179 lakhs for the quarter ended on 31st March, 2018 and ₹ 8667 lakhs for the year ended on 31st March, 2018. Accordingly the same has not been considered for compilation of results of the said quarter and the year ended on 31st March, 2018. However, interest for the year ending 31st March, 2018 has been recognized as a contingent liability in the financial statements.
- 6) RARE Asset Reconstruction Pvt. Ltd. (Rare ARC) vide its letter dated 2nd April, 2018 communicated to the Company that it has acquired the entire debt together with all security interest including all its rights, title, interest and benefits of Dena Bank pursuant to the assignment agreement dated 28th March, 2018. In turn, Dena Bank has squared off all loans and cash credit account. Further, Rare ARC pursuant to Section 9 (1) (g) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has converted part of the outstanding debt amounting to ₹ 3280 lakhs into equity shares. Consequent upon this decision of Rare ARC, the Board of Directors of the Company in its meeting held on 2nd May, 2018, issued and allotted 59,63,636 equity shares of ₹ 10/- each of the Company at a premium of ₹ 45/- per equity share to Rare ARC.
- 7) Previous year figures are regrouped wherever necessary.
- 8) The Above consolidated results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.

Place : Vadodara
Date : 26-05-2018



For Jyoti Limited


Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987



AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, Ujjawal Complex, Near Akota Stadium,
Opp. Shrenik Park, Vadodara. Phone : (0265) 2350746/47
E-mail: aminparikh@yahoo.com



Auditor's Report on Quarterly Standalone Ind AS Financial Results and Quarter to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **JYOTI LIMITED**

Report on the Standalone Ind AS Financial Statements

We have audited the Statement of Standalone Ind AS Financial Results of Jyoti Limited ("the Company") for the Quarter ended 31st March, 2018 ("the financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility for the Standalone Financial Statements

This Statement is the responsibility of the company's management and have been prepared on the basis of related Standalone Ind AS Financial Statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies



and the reasonableness of the accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of Profit and other financial information of the Company for the Quarter ended 31st March, 2018.

(i) Emphasis of Matters

- a) In view of continued losses, total erosion of the Net Worth, Current Liabilities Exceeds Current Assets, Liquidity constraint, Inability to comply with the terms of loan agreements and that Lenders have under section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act"), given notices to the Company in the year 2016. There is an uncertainty about the Company's ability to continue as a going concern.

However, the Company is of the view that considering ongoing operations with improved business prospects, recovery of old outstanding through cut back mechanism, continues to execute orders in hand & obtain new orders despite adversities and acquisition of total debt of the Company due with Dena Bank by RARE ARC, the Management is very positive about the Company's viability and optimistic about its future.

In view thereof, the Financial Statements have been prepared by the Management on a 'Going Concern' basis and no adjustment is considered necessary, except for the provisions made in the books of account, to the recorded assets, recorded liabilities, contingent liabilities and other commitments.

- b) The accounts of Trade Receivables, Trade Payables and Advances are subject to reconciliation/confirmation. The financial statements regarding recoverability of Trade Receivables, Advances and Impairment of Assets other than those provided for during the year, which has been considered good by the Management.



- c) The lenders of the Company have not charged interest on outstanding bank facilities, since the dues from the Company were categorized as a Non-Performing Asset with all banks from December 2015 onwards. The Company currently, is in active discussion/negotiation with its lenders to restructure its debt to a sustainable level including waiver of full unpaid interest. In view of this, the Company has not provided interest amounting to Rs. 2179 lakhs for the quarter ended on 31st March, 2018 and Rs. 8667 lakhs for the year ended on 31st March, 2018. Accordingly the same has not been considered for compilation of results of the said quarter and the year ended on 31st March, 2018. However, interest for the year ending 31st March, 2018 has been recognized as a Contingent liability in the financial statements.
- d) RARE Asset Reconstruction Pvt. Ltd. (RARE ARC) has acquired financial assets of the company together with all security interest including all its rights, title, interest and benefits in respect of total debt of the company with Dena Bank. In turn, dues with the Dena Bank has squared up and assigned to RARE ARC. Further, part of the debts due to ARC is converted into Equity Shares on 02nd May, 2018.

Our opinion is not modified in respect of these matters.

The financial results includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the Quarter to date figures up to the third quarter of the current financial year.

**FOR AMIN PARIKH & CO.
CHARTERED ACCOUNTANTS
FRN : 100332W**



**CA SAMIR R. PARIKH
PARTNER
M. No. : 41506
Place : VADODARA
Date : 26.05.2018**



AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, Ujjawal Complex, Near Akota Stadium,
Opp. Shrenik Park, Vadodara. Phone : (0265) 2350746/47
E-mail: aminparikh@yahoo.com



Auditor's Report on Quarterly Consolidated Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of JYOTI LIMITED

- 1) We have audited the quarterly Consolidated Ind AS Financial Results of Jyoti Limited ("the Company") for the quarter ended 31st March, 2018 ("the financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated Interim financial Statements, which are the responsibility of the company's management, and have been prepared on the basis of related Consolidated Ind AS Financial Statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
- 2) Our responsibility is to express an opinion on Consolidated Ind AS Financial Statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and disclosures in the Consolidated Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Financial Results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

- 3) In our opinion and to the best of our information and according to the explanations given to us the financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of Loss and other financial information of the Company for the year ended 31st March, 2018.

4) Other Matters

The financial statements up to 31st December, 2017 of Joint Venture company which have been consolidated have been audited by other auditor as per International Financial Reporting Standard, whose report has been furnished to us by the Management and our opinion and report in terms of Sub-Sections (3) and (11) of Section 143 of the Act, in so far as it relates to the amounts and disclosures included in respect of this joint venture company, is based solely on the reports of the other auditors.

We did not audit the Financial Statements / Financial Information of joint venture Company whose Financial Statements / Financial Information reflect share of Profit of Rs. 260.20 lakhs as at 31st December, 2017, as considered in the Consolidated Ind AS Financial Statements.

As informed by the management, there are no material transactions during the remaining period i.e. 1st January, 2018 to 31st March, 2018 of Joint Venture on the Consolidated Ind AS Financial Statements as at 31st March, 2018.

Our opinion on the Consolidated Ind AS Financial Statements is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

(i) Emphasis of Matters

- a) In view of continued losses, total erosion of the Net Worth, Current Liabilities Exceeds Current Assets, Liquidity constraint, Inability to comply with the terms of loan agreements and that Lenders have under section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act"), given notices to the Company in the year 2016. There is an uncertainty about the Company's ability to continue as a going concern.

However, the Company is of the view that considering ongoing operations with improved business prospects, recovery of old outstanding through cut back mechanism, continues to execute orders in hand & obtain new orders despite adversities and acquisition of total debt of the Company due with Dena Bank by RARE ARC, the Management is very positive about the Company's viability and optimistic about its future.



In view thereof, the Financial Statements have been prepared by the Management on a 'Going Concern' basis and no adjustment is considered necessary, except for the provisions made in the books of account, to the recorded assets, recorded liabilities, contingent liabilities and other commitments.

- b) The accounts of Trade Receivables, Trade Payables and Advances are subject to reconciliation/confirmation. The financial statements regarding recoverability of Trade Receivables, Advances and Impairment of Assets other than those provided for during the year, which has been considered good by the Management.
- c) The lenders of the Company have not charged interest on outstanding bank facilities, since the dues from the Company were categorized as a Non-Performing Asset with all banks from December 2015 onwards. The Company currently, is in active discussion/negotiation with its lenders to restructure its debt to a sustainable level including waiver of full unpaid interest. In view of this, the Company has not provided interest amounting to Rs. 2179 lakhs for the quarter ended on 31st March, 2018 and Rs. 8667 lakhs for the year ended on 31st March, 2018. Accordingly the same has not been considered for compilation of results of the said quarter and the year ended on 31st March, 2018. However, interest for the year ending 31st March, 2018 has been recognized as a Contingent liability in the financial statements.
- d) RARE Asset Reconstruction Pvt. Ltd. (RARE ARC) has acquired financial assets of the company together with all security interest including all its rights, title, interest and benefits in respect of total debt of the company with Dena Bank. In turn, dues with the Dena Bank has squared up and assigned to RARE ARC. Further, part of the debts due to ARC is converted into Equity Shares on 02nd May, 2018.

Our opinion is not modified in respect of these matters.

FOR AMIN PARIKH & CO.
CHARTERED ACCOUNTANTS
FRN : 100332W



CA SAMIR R. PARIKH
PARTNER
M. No. : 41506
Place : VADODARA
Date : 26.05.2018





Jyoti Ltd.

Water • Power • Progress

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Industrial Area,

P.O. Chemical Industries,

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2280671

E.Mail : jyotilt@jyoti.com

Website : <http://www.jyoti.com>

CIN : L36990GJ1943PLC000363

By Electronic Mode

26th May, 2018

The General Manager
DCS – CRD
(Corporate Relationship Department)
The Stock Exchange – Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

SCRIP CODE NO.: 504076

Sub: Declaration pursuant to regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended till date

We hereby declare that the Statutory Auditors of the Company, Amin Parikh & Co., have issued audit report with unmodified Opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2018.

This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
For Jyoti Limited

Ronak Shah
Chief Financial Officer

